

HISAR SPINNING MILLS LIMITED
9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005
CIN - L17112HR1992PLC031621, PAN - AAACH3754M
Tel - 01662-260397, Email- hsmil2000@rediffmail.com
Website : www.hisarspinningmills.com

STATEMENT OF UNAUDITED/ AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

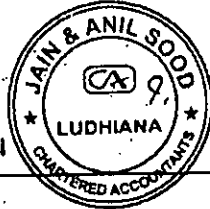
Part I					
Sr. No.	Particulars	Quarter ended			
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
1	Income from operations				
	(a) Net sales/ income from operations	594.45	657.10	547.74	2,370.91
	(b) Other operating income	7.44	8.11	3.41	21.83
	Total income from operations (net)	601.89	665.21	551.15	2,392.74
2	Expenses				
	(a) Cost of materials consumed	369.11	315.52	373.22	1,418.40
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-63.99	99.08	12.45	6.57
	(c) Employees benefits expense	10.93	13.81	7.58	40.91
	(d) Depreciation and amortisation expense	57.88	69.81	23.16	230.63
	(e) Consumption of store and spare parts	30.01	15.71	20.68	77.80
	(f) Packing material consumed	8.13	7.13	5.90	26.24
	(g) Power and fuel expenses	114.38	104.84	94.71	414.50
	(h) Other expenses	18.18	18.88	18.37	68.14
	Total expenses	544.63	644.78	556.07	2,283.19
3	Profit/ (-) Loss from operations before other income, finance costs and exceptional items (1-2)	57.26	20.43	-4.92	109.55
4	Other income	3.70	1.57	2.57	6.54
5	Profit/ (-) Loss from ordinary activities before finance costs and exceptional items (3+4)	60.96	22.00	-2.35	116.09
6	Finance costs	13.52	13.11	8.48	46.83
7	Profit/ (-) Loss from ordinary activities after finance costs but before exceptional items (5-6)	47.44	8.89	-10.83	69.26
8	Exceptional items	0.91	0.00	13.80	17.60
9	Profit/ (-) Loss from ordinary activities before tax (7+8)	48.35	8.89	2.97	86.86
10	Tax expenses (including deferred tax and net of MAT credit entitlement)	14.94	2.75	13.18	27.33
11	Net Profit/ (-) Loss from ordinary activities after tax (9-10)	33.41	6.14	-10.21	59.53
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit/ (-) Loss for the period (11-12)	33.41	6.14	-10.21	59.53
14	Paid up equity share capital (face value: ₹ 10/- per share)	373.50	373.50	373.50	373.50
	Paid up preference share capital (face value: ₹ 10/- per share)	65.00	65.00	65.00	65.00
15	Reserves excluding revaluation reserves as per balance sheet				271.85
16	Earnings Per Share (EPS) (face value: ₹ 10/- per share) (not annualized)				
16 (i)	- Basic & Diluted EPS before Extraordinary items	0.89	0.16	(0.27)	1.59
16 (ii)	- Basic & Diluted EPS after Extraordinary items	0.89	0.16	(0.27)	1.59

Notes:

- (1) The above results for the quarter and year ended 30th June 2016 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 13th August, 2016.
- (2) No segment reporting is required because no separate segment is possible as per Accounting Standard (AS) - 17 notified by the Central Government of India under the Companies (Accounting Standard) Rules, 2006.
- (3) Figures relating to the corresponding previous period have been re-grouped/re-cast wherever necessary to make them comparable with those of the current period.
- (4) The figures for the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- (5) The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Place: Chandigarh
Dated: 13.08.2016

By 13/08/2016



for Hisar Spinning Mills Limited

Triloki Nath Goel
(Triloki Nath Goel)
Director
DIN : 00193103

JAIN & ANIL SOOD
Chartered Accountants

S.C.O. 12, Basement,
Feroze Gandhi Market,
Ludhiana- 141 001
Ph: (o) 0161-2773027, 4361749

LIMITED REVIEW REPORT

Board of Directors
Hisar Spinning Mills Limited
9th KM Stone,
Tosham Road,
V.P.O. Dabra,
Hissar

We have reviewed the accompanying statement of unaudited financial results of **HISAR SPINNING MILLS LIMITED**, 9th KM Stone, Tosham Road, V.P.O. Dabra, Hissar for the quarter ended 30th June, 2016 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for JAIN & ANIL SOOD
Chartered Accountants
Firm Registration No. 010505N

Date: 13.08.2016
Place: Chandigarh



Rajesh K. Jain
(RAJESH KUMAR JAIN)
Partner
Membership No. 088447