



ROMESH K. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS
G.T. ROAD, MILLER GANJ, LUDHIANA-141003
Phones: 2532920, 2534289.

To
Board of Directors of Hisar Spinning Mills Limited

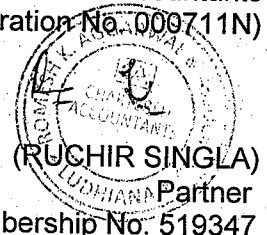
We have reviewed the accompanying statement of unaudited financial results of **Hisar Spinning Mills Limited ("the Company")** for the quarter and nine months ended 31st December 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim financial information performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for ROMESH K. AGGARWAL & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 000711N)



Place: Chandigarh
Date : 14.02.2019

Membership No. 519347

Hisar Spinning Mills Limited
9th K.M. Stone, Hisar Bhiwani Road, V.P.O. Dabra, Hisar 125005
CIN - L17112HR1992PLC031621

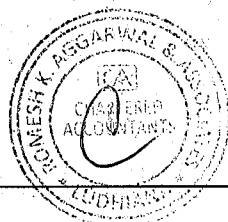
Website : www.hisar spinningmills.com, Email- hsm12000@rediffmail.com, Tel - 01662-260397

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2018

		(Rs. In lakhs, except per equity share data)					
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Revenue from operations	735.19	757.76	765.87	2220.25	2177.40	2873.59
	Other Income	6.26	7.18	3.65	19.33	12.34	15.76
	Total Income	741.45	764.94	769.52	2239.58	2189.74	2889.35
2.	Expenses						
	Cost of materials consumed	424.80	466.45	445.13	1339.76	1261.86	1698.04
	Changes in inventories of finished goods and work-in-progress	-18.84	-57.28	19.42	-122.44	-28.58	-38.02
	Employee benefits expense	39.86	39.12	34.61	116.64	104.07	141.44
	Finance costs	9.31	11.49	16.73	35.67	48.75	61.45
	Depreciation expense	30.35	32.69	47.69	94.32	141.75	187.77
	Consumption of store and spare parts	40.51	27.14	20.99	101.55	58.79	87.38
	Packing material consumed	9.15	7.91	6.99	24.28	20.40	26.75
	Power and fuel expenses	129.72	138.13	118.64	390.50	359.48	474.87
	Other expenses	19.91	23.92	13.57	57.21	48.62	64.08
	Total Expenses	684.77	689.57	723.77	2037.49	2015.14	2703.76
3.	Profit/(-) loss before exceptional items and tax	56.68	75.37	45.75	202.09	174.60	185.59
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
4.	Profit/(-) loss before tax	56.68	75.37	45.75	202.09	174.60	185.59
	<u>Less: tax expense:</u>						
	(1) Current tax	18.22	23.39	20.79	57.49	71.99	82.08
	(2) Deferred tax (net)	-2.05	-3.37	-7.81	-0.25	-29.40	-37.59
5.	Profit/(-) loss for the period (A)	40.51	55.35	32.77	144.85	132.01	141.10
	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefit plans	-0.98	0.71	0.69	-0.27	-0.42	0.26
	Tax relating to remeasurement of the defined benefit plans	0.28	-0.20	-0.19	0.08	0.12	-0.07
6.	Total Other Comprehensive Income for the period (B)	-0.70	0.51	0.50	-0.19	-0.30	0.19
7.	Total Comprehensive Income for the period (A+B)	39.81	55.86	33.27	144.66	131.71	141.29
8.	Paid-up equity share capital	373.50	373.50	373.50	373.50	373.50	373.50
	(Face value of Rs. 10 Per share)						
9.	Other Equity						364.29
10.	Earnings per equity share (Rs.)						
	Basic and diluted (not annualised)	1.08	1.48	0.88	3.88	3.53	3.78

By Order of the Board of Directors
for Hisar Spinning Mills Limited

Place: Chandigarh
Dated: 14.02.2019



Anurag Gupta
(Anurag Gupta)
Managing Director
DIN : 00192888
Contd....

Notes:

1. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 14th February, 2019.
3. The previous period figures have been regrouped/ rearranged wherever considered necessary.
4. No separate segment reporting is required because company has not more than one business segment as per Ind AS - 108 " Segment Reporting".

Place: Chandigarh
Dated: 14.02.2019



By Order of the Board of Directors
for Hisar Spinning Mills Limited

(Anurag Gupta)
Managing Director
DIN : 00192888