

HISAR SPINNING MILLS LIMITED
 9TH KM. STONE, TOSHAM ROAD, V.P.O. DABRA, HISAR - 125005
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

Part I		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended 31.03.2013 (Audited)
		30.09.2013 (Un-audited)	30.06.2013 (Un-audited)	30.09.2012 (Un-audited)	30.09.2013 (Un-audited)	30.09.2012 (Un-audited)	
1	Income from operations						
	(a) Net sales/income from operations	584.00	448.08	321.76	1032.08	-778.29	1732.50
	(b) Other operating income	3.77	3.02	5.14	6.79	9.51	19.39
	Total income from operations (net)	587.77	451.10	326.90	1038.87	787.80	1751.89
2	Expenses						
	(a) Cost of materials consumed	323.46	270.65	274.26	594.11	598.75	1201.32
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	67.48	9.82	-106.47	77.30	-142.09	-209.51
	(c) Employees benefits expense	5.30	4.76	5.56	10.06	11.04	21.84
	(d) Depreciation and amortisation expense	27.88	26.91	36.02	54.79	65.38	137.08
	(e) Other expenses	121.88	94.15	102.49	216.03	185.38	378.12
	Total expenses	546.00	406.29	311.86	952.29	718.48	1528.85
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	41.77	44.81	15.04	86.58	69.34	223.04
4	Other income	0.73	0.72	0.39	1.45	2.77	4.62
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	42.50	45.53	15.43	88.03	72.11	227.66
6	Finance costs	8.76	10.54	10.43	19.30	21.25	44.06
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	33.74	34.99	5.00	68.73	50.86	183.60
8	Exceptional items and prior period items	0.00	0.00	1.34	0	4.93	5.18
9	Profit/(Loss) from ordinary activities before tax (7+8)	33.74	34.99	6.34	68.73	55.79	188.78
10	Tax expense (including deferred tax and net of MAT credit entitlement)	3.29	5.15	1.21	8.44	10.63	37.77
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	30.45	29.84	5.13	60.29	45.16	151.01
12	Extraordinary items (net of tax expense)	-	-	-	-	-	37.61
13	Net Profit/(Loss) for the period (11-12)	30.45	29.84	5.13	60.29	45.16	113.40
14	Paid-up equity share capital (FV Rs. 10/- per share)	373.50	373.50	373.50	373.50	373.50	373.50
	Preference Share Capital (FV Rs. 10/- per share)	65.00	65.00	65.00	65.00	65.00	65.00
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year						13.73
16	Earnings Per Share (EPS) (Rs.10/- per share) (not annualised)						
16(i)	Basic and Diluted EPS (Rs.) before Extraordinary items)	0.82	0.80	0.14	1.61	1.21	4.04
16(ii)	Basic and Diluted EPS (Rs.) after Extraordinary items)	0.82	0.80	0.14	1.61	1.21	3.04

Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1891200	1891200	1898800	1891200	1898800	1891200
	- Percentage of shareholding	50.63	50.63	50.84	50.63	50.84	50.63
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	1843800	1843800	1836200	1843800	1836200	1843800
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	49.37	49.37	49.16	49.37	49.16	49.37

	Particulars	Quarter Ended
B	INVESTOR COMPLAINTS	30-Sep-13
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

HISAR SPINNING MILLS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2013

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		30-Sep-13 (Unaudited)	31-Mar-13 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	438.50	438.50
	(b) Reserves and surplus	74.02	13.73
	Sub-total - Shareholders' funds	512.52	452.23
2	Non- Current Liabilities		
	(a) Long - term borrowings	314.92	390.25
	(b) Deferred tax liabilities (net)	0.00	1.64
	Sub-total - Non-current liabilities	314.92	391.89
3	Current - Liabilities		
	(a) Short-term borrowings	0.00	75.04
	(b) Trade payables	132.01	36.88
	(c) Other current liabilities	106.24	89.75
	(d) Short - term provisions	2.25	2.98
	Sub-total - Current liabilities	240.50	204.65
	TOTAL - EQUITY AND LIABILITIES	1067.94	1048.77
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	445.17	488.60
	(ii) Machinery in transit	5.12	-
	(b) Deferred tax assets (net)	4.66	-
	(c) Long-term loans and advances	16.81	17.01
	(d) Other non- current assets	26.07	25.18
	Sub-total - Non-current assets	497.83	530.79
2	Current Assets		
	(a) Inventories	407.94	382.88
	(b) Trade receivables	117.29	55.97
	(c) Cash and cash equivalents	12.79	1.38
	(d) Short-term loans and advances	18.24	15.85
	(e) Other current assets	13.85	61.80
	Sub-total - Current assets	570.11	517.98
	TOTAL - ASSETS	1067.94	1048.77

Notes

- The above results for the quarter ended 30th September 2013 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their respective meeting held on 11th November 2013.
- No Segment Reporting is required because no separate segment is possible as per AS - 17 issued by The Institute of Chartered Accountants of India.
- Figures have been re-grouped , reclassified wherever necessary.
- Limited Review of the above un-audited financial results of the Company in terms of clause 41 of the Listing Agreement is being carried out by the statutory Auditors of the Company.
- Complaint letter received from Investor was suitably disposed of during the quarter.

for Hisar Spinning Mills Limited

(Signature)
(Gopal Kishan Gupta)

Managing Director

Place: Chandigarh

Dated: 11th November, 2013