

HISAR SPINNING MILLS LIMITED
9TH KM. STONE, TOSHAM ROAD, V.P.O. DABRA, HISAR - 125005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

Part I		Quarter ended					(Rs. in Lakhs)
Sr. No.	Particulars	30.09.2012 (Un-audited)	30.06.2012 (Un-audited)	30.09.2011 (Un-audited)	Half Year Ended		Year ended 31.03.2012 (Audited)
					30.09.2012 (Un-audited)	30.09.2011 (Un-audited)	
1	Income from operations						
	(a) Net sales/income from operations						
	(b) Other operating income	325.43	459.95	244.31	785.38	576.82	1496.69
	Total income from operations (net)	1.47	0.95	1.02	2.42	2.50	6.32
2	Expenses	326.90	460.90	245.33	787.80	579.32	1503.01
	(a) Cost of materials consumed						
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	274.26	324.49	152.51	598.75	398.17	1041.18
	(c) Employees benefits expense	-106.47	-35.62	22.15	-142.09	43.98	26.75
	(d) Depreciation and amortisation expense	5.56	5.48	5.43	11.04	10.62	21.76
	(e) Other expenses	36.02	29.36	8.72	65.38	17.12	79.87
	Total expenses	102.49	82.89	54.96	185.38	111.21	256.74
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	311.86	406.60	243.77	718.46	581.10	1426.30
4	Other income	15.04	54.30	1.56	69.34	-1.78	76.71
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.39	2.38	0.36	2.77	0.50	2.13
6	Finance costs	15.43	56.68	1.92	72.11	-1.28	78.84
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	10.43	10.82	6.39	21.25	13.13	33.90
8	Exceptional items and prior period items	5.00	45.86	-4.47	50.86	-14.41	44.94
9	Profit/(Loss) from ordinary activities before tax (7+8)	1.34	3.59	0.00	4.93	0.56	8.28
10	Tax expense (including deferred tax and net of MAT credit entitlement)	6.34	49.45	-4.47	55.79	-13.85	53.22
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1.21	9.42	0.00	10.63	0.00	10.14
12	Extraordinary items (net of tax expense)	5.13	40.03	-4.47	45.16	-13.85	43.08
13	Net Profit /(Loss) for the period (11-12)	-	-	-	-	-	-
14	Paid-up equity share capital (FV Rs. 10/- per share)	5.13	40.03	-4.47	45.16	-13.85	43.08
	Preference Share Capital (FV Rs. 10/- per share)	373.50	373.50	373.50	373.50	373.50	373.50
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	65.00	65.00	65.00	65.00	65.00	65.00
16	Earnings Per Share (EPS) (Rs.10/- per share) (not annualised)						-99.68
16(i)	Basic and Diluted EPS (Rs.) before Extraordinary items						
16(ii)	Basic and Diluted EPS (Rs.) after Extraordinary items	0.14	1.07	-0.12	1.21	-0.37	1.15

Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	1898800	1907800	1934900	1898800	1934900	1907800
	- Percentage of shareholding	50.84	51.08	51.80	50.84	51.80	51.08
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	1836200	1827200	1800100	1836200	1800100	1827200
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	49.16	48.92	48.20	49.16	48.20	48.92

B	Particulars	Quarter Ended
		30-Sep-12
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

HISAR SPINNING MILLS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2012

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 30-Sep-12 (Unaudited)	As at 31-Mar-12 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital		
	(b) Reserves and surplus	438.50	438.50
	Sub-total - Shareholders' funds	-54.51	-99.67
		383.99	338.83
2	Non-Current Liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	445.48	472.74
	Sub-total - Non-current liabilities	0.15	-
		445.63	472.74
3	Current - Liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	11.20	-
	(c) Other current liabilities	121.79	32.78
	(d) Short-term provisions	73.40	140.07
	Sub-total - Current liabilities	2.52	-
		208.91	172.85
	TOTAL - EQUITY AND LIABILITIES	1038.53	984.42
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets		
	(ii) Machinery in transit	557.97	510.94
	(b) Long-term loans and advances	-	93.73
	(c) Other non-current assets	17.58	16.42
	Sub-total - Non-current assets	24.35	20.09
		599.90	641.18
2	Current Assets		
	(a) Inventories		
	(b) Trade receivables	355.42	185.23
	(c) Cash and cash equivalents	50.73	41.15
	(d) Short-term loans and advances	1.26	68.26
	(e) Other current assets	14.88	3.80
	Sub-total - Current assets	16.34	44.80
		438.63	343.24
	TOTAL - ASSETS	1038.53	984.42

Notes

- The above results for the quarter ended 30th September 2012 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their respective meeting held on 30th October 2012.
- No Segment Reporting is required because no separate segment is possible as per AS - 17 issued by The Institute of Chartered Accountants of India.
- Figures have been re-grouped, reclassified wherever necessary.
- Limited Review of the above un-audited financial results of the Company in terms of clause 41 of the Listing Agreement is being carried out by the statutory Auditors of the Company.
- Complaint letter received from Investor was suitably disposed of during the quarter.

for Hisar Spinning Mills Limited

(Gopal Krishan Gupta)

Managing Director

Place: Chandigarh

Dated: 30th October, 2012