

HISAR SPINNING MILLS LIMITED
 9th KM Stone, Hisar Bhiwani Road,
 V.P.O. Dabra, Hisar - 125005
 CIN - L17112HR1992PLC031621
 Email - hsm12000@rediffmail.com

STATEMENT OF STANDALONE UNAUDITED/ AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014
 (Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Income from operations					
	(a) Net sales/ income from operations	543.07	518.14	473.44	2,093.29	1,732.50
	(b) Other operating income	3.26	5.37	5.71	15.42	19.39
	Total income from operations (net)	546.33	523.51	479.15	2,108.71	1,751.89
2	Expenses					
	(a) Cost of materials consumed	363.67	337.98	334.62	1,295.76	1,201.32
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3.89	-12.41	-79.17	61.00	-209.51
	(c) Employees benefits expense	7.05	6.30	5.08	23.41	21.84
	(d) Depreciation and amortization expense	27.68	28.18	35.50	110.65	137.08
	(e) Other expenses	120.00	118.54	98.50	454.57	378.12
	Total expenses	514.51	478.59	394.53	1,945.39	1,528.85
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	31.82	44.92	84.62	163.32	223.04
4	Other income	4.88	1.33	0.72	7.66	4.62
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	36.70	46.25	85.34	170.98	227.66
6	Finance costs	7.10	7.98	11.19	34.38	44.06
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	29.60	38.27	74.15	136.60	183.60
8	Exceptional items and prior period items	0.00	0.00	0.00	0.00	5.18
9	Profit/(Loss) from ordinary activities before tax (7+8)	29.60	38.27	74.15	136.60	188.78
10	Tax expenses (including deferred tax and net of MAT credit entitlement)	3.25	5.18	15.93	16.87	37.77
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	26.35	33.09	58.22	119.73	151.01
12	Extraordinary items (net of tax expense)	0.00	0.00	8.88	0.00	37.61
13	Net Profit/(Loss) for the period (11-12)	26.35	33.09	49.34	119.73	113.40
14	Paid up equity share capital (face value: 10/- per share)	373.50	373.50	373.50	373.50	373.50
	Paid up preference share capital (face value: 10/- per share)	65.00	65.00	65.00	65.00	65.00
15	Reserves excluding revaluation reserve as per balance sheet				133.46	13.73
16	Earnings Per Share (EPS) (face value: 10/- per share) (not annualized)					
16 (i)	- Basic & Diluted EPS before Extraordinary items	0.71	0.89	1.56	3.21	4.04
16 (ii)	- Basic & Diluted EPS after Extraordinary items	0.71	0.89	1.32	3.21	3.04

PART -II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholdings					
	- Number of Shares	1,889,900	1,889,900	1,891,200	1,889,900	1,891,200
	- Percentage of Shareholding	50.60	50.60	50.63	50.60	50.63
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	1,845,100	1,845,100	1,843,800	1,845,100	1,843,800
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100
	- Percentage of Shares (as a % of total share capital of the company)	49.40	49.40	49.37	49.40	49.37
		Particulars	Quarter Ended			
B	INVESTOR COMPLAINTS	31-Mar-14				
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed off during the year	0				
	Remaining unresolved at the end of the quarter	0				



HISAR SPINNING MILLS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2014


(in lakhs)

Sr. No.	Particulars	As at	As at
		31-Mar-14	31-Mar-13
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	438.50	438.50
	(b) Reserves and surplus	133.46	13.73
	Sub-total - Shareholders' funds	571.96	452.23
2	Non- Current Liabilities		
	(a) Long - term borrowings	237.90	390.25
	(b) Deferred tax liabilities (net)	0.00	1.64
	Sub-total - Non-current liabilities	237.90	391.89
3	Current - Liabilities		
	(a) Short-term borrowings	44.22	75.04
	(b) Trade payables	36.60	36.88
	(c) Other current liabilities	115.81	89.75
	(d) Short - term provisions	0.00	2.98
	Sub-total - Current liabilities	196.63	204.65
	TOTAL - EQUITY AND LIABILITIES	1006.49	1048.77
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	419.77	488.60
	(b) Deferred tax assets (net)	10.46	0.00
	(c) Long-term loans and advances	16.72	17.01
	(d) Other non- current assets	27.45	25.18
	Sub-total - Non-current assets	474.40	530.79
2	Current Assets		
	(a) Inventories	385.20	382.88
	(b) Trade receivables	72.64	55.97
	(c) Cash and cash equivalents	42.24	1.38
	(d) Short-term loans and advances	10.19	15.85
	(e) Other current assets	21.82	61.90
	Sub-total - Current assets	532.09	517.98
	TOTAL - ASSETS	1006.49	1048.77

Notes:

- (1) The above results for the quarter and year ended 31st March 2014 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 27th May, 2014.
- (2) No segment reporting is required because no separate segment is possible as per Accounting Standard (AS) - 17 notified by the Central Government of India under the Companies (Accounting Standard) Rules, 2006.
- (3) Figures relating to the corresponding previous period have been re-grouped/re-cast wherever necessary to make them comparable with those of the current period.
- (4) The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- (5) Extraordinary items represent loss in respect of raw material and work-in-progress destroyed by fire.

for Hisar Spinning Mills Limited


(Gopal Krishan Gupta)
Managing Director

Place: Chandigarh
Dated: 27.05.2014