

**HISAR SPINNING MILLS LIMITED**

9TH KM. STONE, TOSHAM ROAD, V.P.O. DABRA, HISAR - 125005

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012**

Part I		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Year Ended		
		(Unaudited)			(Unaudited)	(Audited)	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11	
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations	498.69	421.18	374.68	1496.69	1287.84	
	(b) Other operating income	0.48	3.34	6.07	6.32	15.73	
	<b>Total income from operations ( net)</b>	<b>499.17</b>	<b>424.52</b>	<b>380.75</b>	<b>1503.01</b>	<b>1303.57</b>	
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	381.22	260.31	290.47	1039.70	947.88	
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-8.96	-7.77	-21.20	27.25	-45.29	
	(c) Employees benefits expense	5.28	5.85	5.62	21.75	22.36	
	(d) Depreciation and amortisation expense	32.77	29.98	10.77	79.87	43.49	
	(e) Other expenses	73.98	70.98	64.99	256.17	262.35	
	<b>Total Expenses</b>	<b>484.29</b>	<b>359.35</b>	<b>350.65</b>	<b>1424.74</b>	<b>1230.79</b>	
<b>3</b>	Profit/(Loss) from operations before other income, finance costs and exceptional items ( 1-2 )	14.88	65.17	30.10	78.27	72.78	
<b>4</b>	Other income	0.29	1.34	-0.87	2.13	8.27	
<b>5</b>	Profit/(Loss) from ordinary activities before finance costs and exceptional items ( 3+4 )	15.17	66.51	29.23	80.40	81.05	
<b>6</b>	Finance costs	10.17	10.61	5.33	33.91	16.61	
<b>7</b>	Profit/(Loss) from ordinary activities after finance costs but before exceptional items ( 5-6)	5.00	55.90	23.90	46.49	64.44	
<b>8</b>	Exceptional items	0.91	5.92	-	7.39	-	
<b>9</b>	Profit/(Loss) from ordinary activities before tax ( 7+8)	5.91	61.82	23.90	53.88	64.44	
<b>10</b>	Tax expense	1.12	9.14	4.43	10.26	11.99	
<b>11</b>	Net Profit/(Loss) from ordinary activities after tax (9-10 )	4.79	52.68	19.47	43.62	52.45	
<b>12</b>	Extraordinary items ( net of tax expense Rs )	-	-	-	-	-	
<b>13</b>	Net Profit /(Loss) for the period ( 11-12 )	4.79	52.68	19.47	43.62	52.45	
<b>17</b>	Paid-up equity share capital (FV Rs. 10/- per share)	373.50	373.50	373.50	373.50	373.50	
	Preference Share Capital (FV Rs. 10/- per share)	65.00	65.00	65.00	65.00	65.00	
<b>18</b>	Reserve excluding revaluation reserve as per balance sheet of previous accounting year				-99.13	-142.75	
<b>19</b>	Earnings Per Share ( EPS ) ( Rs. Per Share )						
<b>19(i)</b>	Basic and Diluted EPS ( Rs. ) before Extraordinary items )	0.13	1.41	0.52	1.17	1.40	
<b>19(ii)</b>	Basic and Diluted EPS ( Rs. ) After Extraordinary items )	0.13	1.41	0.52	1.17	1.40	

Part II							
A	PARTICULARS OF SHAREHOLDING						
<b>1</b>	Public Shareholding						
	- Number of Shares	1907800	1934900	1937300	1907800	1937300	
	- Percentage of Shareholding	51.08	51.80	51.87	51.08	51.87	
<b>2</b>	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares ( as a % of total share capital of the company )	Nil	Nil	Nil	Nil	Nil	
	(b) Non-encumbered						
	- Number of shares	1827200	1800100	1797700	1827200	1797700	
	- Percentage of shares ( as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares ( as a % of total share capital of the company )	48.92	48.20	48.13	48.92	48.13	

Particulars		Quarter Ended
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>31-Mar-12</b>
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31TH MARCH 2012**

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31-Mar-12	As at 31-Mar-11
		(Unaudited)	(Audited)
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	438.50	438.50
	(b) Reserves and Surplus	-99.13	-142.75
	<b>Sub-total - Shareholder's funds</b>	<b>339.37</b>	<b>295.75</b>
2	<b>Non-current Liabilities</b>		
	(a) Longs - term borrowings	472.74	121.38
	<b>Sub-total - Non-current liabilities</b>	<b>472.74</b>	<b>121.38</b>
3	<b>Current - Liabilities</b>		
	(a) Short-term borrowings	-	20.74
	(b) Trade Payables	32.78	50.86
	(c) Other current liabilities	139.97	53.93
	(d) Short - term provisions	0.00	1.39
	<b>Sub-total - Current liabilities</b>	<b>172.75</b>	<b>126.92</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>984.86</b>	<b>544.05</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	510.94	235.61
	(ii) Machinery in transit	93.90	0.00
	(b) Long-term loans and advances	16.41	39.36
	(c) Other non-current assets	20.11	8.42
	<b>Sub-total - Non-current assets</b>	<b>641.36</b>	<b>283.39</b>
2	<b>Current assets</b>		
	(a) Inventories	186.45	191.16
	(b) Trade receivables	41.15	56.77
	(c) Cash and cash equivalents	68.27	4.37
	(d) Short-term loans and advances	3.64	4.26
	(e) Other current assets	43.99	4.10
	<b>Sub-total - Current assets</b>	<b>343.50</b>	<b>260.66</b>
	<b>TOTAL - ASSETS</b>	<b>984.86</b>	<b>544.05</b>

**Notes**

1 The above results for the quarter ended 31st March 2012 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their respective meeting held on 7th May 2012.

2. No Segment Reporting is required because no separate segment is possible as per AS - 17 issued by The Institute of Chartered Accountants of India.
3. The Financial statements have been prepared as per revised schedule VI of the Companies Act 1956 which had a significant impact on the presentation. Figures have been re-grouped, reclassified wherever necessary.
4. The Figures for the last quarter of the current year and for the previous year are the balancing figures from the full financial year less the published year to date figures upto 3rd quarter.
5. Limited Review of the above un-audited financial results of the Company in terms of clause 41 of the Listing Agreement is being carried out by the statutory Auditors of the Company.

For Hisar Spinning Mills Limited  
for Hisar Spinning Mills Limited

  
(Gopal Singh Gupta)

Managing Director

Place: Chandigarh

Dated: 7th May, 2012