

HISAR SPINNING MILLS LIMITED
 9th KM Stone, Hisar Bhiwani Road,
 V.P.O. Dabra, Hisar - 125005
 CIN - L17112HR1992PLC031621
 Tel - 01662-260397
 Email - hsm12000@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

Part I

Sr. No.	Particulars	Quarter Ended			
					(Rs. in Lakhs)
		(Unaudited) 30-Jun-14	(Unaudited) 31-Mar-14	(Unaudited) 30-Jun-13	(Audited) 31-Mar-14
1	Income from operations				
	(a) Net sales/income from operations	551.25	543.07	448.08	2,093.29
	(b) Other operating income	3.55	3.26	3.02	15.42
	Total income from operations (net)	554.80	546.33	451.10	2,108.71
2	Expenses				
	(a) Cost of materials consumed	377.34	363.67	270.65	1,295.76
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-8.38	-3.89	9.82	61.00
	(c) Employees benefits expense	7.16	7.05	4.76	23.41
	(d) Depreciation and amortisation expense	33.45	27.68	26.91	110.65
	(e) Other expenses	133.56	120.00	94.15	454.57
	Total Expenses	543.13	514.51	406.29	1945.39
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	11.67	31.82	44.81	163.32
4	Other income	1.79	4.88	0.72	7.66
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	13.46	36.70	45.53	170.98
6	Finance costs	7.14	7.10	10.54	34.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6.32	29.60	34.99	136.60
8	Exceptional items	0.00	-	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	6.32	29.60	34.99	136.60
10	Tax expense	-4.27	3.25	5.15	16.87
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	10.59	26.35	29.84	119.73
12	Extraordinary items (net of tax expense)	-	-	-	0.00
13	Net Profit /(Loss) for the period (11-12)	10.59	26.35	29.84	119.73
17	Paid-up equity share capital (FV Rs. 10/- per share)	373.50	373.50	373.50	373.50
	Preference Share Capital (FV Rs. 10/- per share)	65.00	65.00	65.00	65.00
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year				133.46
19	Earnings Per Share (EPS) (Rs. Per Share)				
19(i)	Basic and Diluted EPS (Rs.) before Extraordinary items)	0.28	0.71	0.80	3.21
19(ii)	Basic and Diluted EPS (Rs.) After Extraordinary items)	0.28	0.71	0.80	3.21

Part II

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding				
	- Number of Shares	1889900	1889900	1891200	1889900
	- Percentage of Shareholding	50.60	50.60	50.63	50.60

[Handwritten Signature]

2.	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of shares	1845100	1845100	1843800	1845100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	49.40	49.40	49.37	49.40

Particulars		Quarter Ended
		30-Jun-14
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes

- 1 The above results for the quarter ended 30th June 2013 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their respective meeting held on 12th August 2014.
- 2 No Segment Reporting is required because no separate segment is possible as per AS - 17 issued by The Institute of Chartered Accountants of India.
- 3 During the quarter, the company has revised the depreciation rates based on the maximum useful life of its various fixed assets as prescribed in Part-C of Schedule II to the Companies Act, 2013. As a result, depreciation for the quarter ended June 30, 2014 calculated on written down value method is higher by rupees 10.92 lakhs. Similarly, in case of fixed assets whose useful life has already been completed as on March 31 2014, the carrying value (net of residual value) of those fixed assets amounting to rupees 1.44 lakhs and the corresponding deferred tax thereon amounting to rupees 0.45 lakh have been debited and credited respectively to the opening balance of Surplus i.e. balance in statement of profit and loss.
- 4 Limited Review of the above un-audited financial results of the Company in terms of clause 41 of the Listing Agreement is being carried out by the statutory Auditors of the Company.
- 5 Figures have been re-grouped , reclassified wherever necessary.
- 6 The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 7 One complaint letter received from Investor during the quarter were suitably disposed off.

for Hisar Spinning Mills Limited

(Gopal Krishan Gupta)

Managing Director

DIN: 00192985

Place: Chandigarh

Dated: 12th August, 2014