

HISAR SPINNING MILLS LIMITED  
 9TH KM. STONE, HISAR BHWANI ROAD, V.P.O. DABRA, HISAR - 125005  
 CIN - 117112HR1992PLC031621  
 Tel - 01662-260399, Email- hsmil2000@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended 31.03.2014 (Audited)
		30-Sep-14 (Un-audited)	30-Jun-14 (Un-audited)	30-Sep-13 (Un-audited)	30.09.2014 (Un-audited)	30.09.2013 (Un-audited)	
1	Income from operations						
	(a) Net sales/income from operations	841.82	551.25	584.00	1192.07	1032.08	2093.29
	(b) Other operating income	7.38	3.55	3.77	10.91	6.79	15.42
	Total income from operations (1+2)	648.58	554.80	587.77	1203.78	1038.87	2108.71
2	Expenses						
	(a) Cost of materials consumed	376.35	377.34	323.46	753.69	594.11	1295.70
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.90	-8.38	67.48	12.52	77.30	61.00
	(c) Employees benefits expense	7.55	7.16	5.30	14.71	10.06	23.41
	(d) Depreciation and amortisation expense	29.00	33.45	27.88	62.45	54.79	110.65
	(e) Other expenses	137.89	193.58	121.88	271.46	218.03	454.57
	Total expenses	571.70	543.13	546.00	1114.83	952.29	1845.39
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	77.28	11.67	41.77	88.95	86.58	183.32
4	Other income	4.62	1.79	0.73	6.41	1.45	7.66
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	81.90	13.46	42.50	95.36	88.03	170.98
6	Finance costs	6.47	7.14	8.76	13.61	19.30	34.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	75.43	6.32	33.74	81.75	68.73	136.60
8	Exceptional items and prior period items	0.00	0.00	0.00	0	0	0
9	Profit/(Loss) from ordinary activities before tax (7+8)	75.43	6.32	33.74	81.75	68.73	136.60
10	Tax expense (including deferred tax and net of MAT credit entitlement)	10.33	-4.27	3.29	6.06	8.44	16.87
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	65.10	10.59	30.45	75.69	60.29	119.73
12	Extraordinary items (net of tax expense)						
13	Net Profit/(Loss) for the period (11-12)	65.10	10.59	30.45	75.69	60.29	119.73
14	Paid-up equity share capital (FV Rs.10/- per share)	373.50	373.50	373.50	373.50	373.50	373.50
	Preference Share Capital (FV Rs. 10/- per share)	65.00	65.00	65.00	65.00	65.00	65.00
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year						133.48
16	Earnings Per Share (EPS) (Rs.10/- per share) (not annualised)	1.74	0.28	0.82	2.03	1.61	3.21
16(i)	Basic and Diluted EPS (Rs.) before Extraordinary items	1.74	0.28	0.82	2.03	1.61	3.21
16(ii)	Basic and Diluted EPS (Rs.) after Extraordinary items						

Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	1889900	1889900	1891200	1889900	1891200	1889900
	Number of shares						
	Percentage of shareholding	50.60	50.60	50.63	50.60	50.63	50.60
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of shares	1845100	1845100	1843800	1845100	1843800	1845100
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of total share capital of the company)	49.40	49.40	49.37	49.40	49.37	49.40

Particulars		Quarter Ended
B	INVESTOR COMPLAINTS	30-Sep-14
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

HISAR SPINNING MILLS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014.

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 30-Sep-14 (Unaudited)	As at 31-Mar-14 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share capital	438.50	438.50
	(b) Reserves and surplus	208.18	133.46
	Sub-total - Shareholders' funds	646.68	571.96
2	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	204.73	237.90
	(b) Deferred tax liabilities (net)	0.00	0.00
	Sub-total - Non-current liabilities	204.73	237.90
3	<b>Current - Liabilities</b>		
	(a) Short-term borrowings	0.00	44.22
	(b) Trade payables	150.99	36.80
	(c) Other current liabilities	123.15	115.81
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	274.11	196.83
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1125.60</b>	<b>1006.49</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	358.37	410.77
	(b) Deferred tax assets (net)	20.42	10.40
	(c) Long-term loans and advances	19.64	16.72
	(d) Other non-current assets	28.42	27.45
	Sub-total - Non-current assets	426.85	474.40
2	<b>Current Assets</b>		
	(a) Inventories	427.09	385.20
	(b) Trade receivables	75.73	72.84
	(c) Cash and cash equivalents	115.45	42.24
	(d) Short-term loans and advances	53.44	10.19
	(e) Other current assets	28.94	21.82
	Sub-total - Current assets	698.65	532.09
	<b>TOTAL - ASSETS</b>	<b>1125.50</b>	<b>1006.49</b>

Notes

- The above results for the quarter ended 30th September 2014 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their respective meeting held on 12th November 2014.
- No Segment Reporting is required because no separate segment is possible as per AS - 17 issued by The Institute of Chartered Accountants of India.
- Figures have been re-grouped, reclassified wherever necessary.
- Limited Review of the above un-audited financial results of the Company in terms of clause 41 of the Listing Agreement is being carried out by the statutory Auditors of the Company.
- Complaint letter received from Investor was suitably disposed of during the quarter.
- The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

for Hisar Spinning Mills Limited

(Gopal Krishan Gupta)

Managing Director

Place: Chandigarh

Dated: 12th November, 2014

DIN:00192985

**JAIN & ANIL SOOD**  
Chartered Accountants

S.C.O. 12, Basement,  
Feroze Gandhi Market,  
Ludhiana- 141 001  
Ph: (o) 0161-2773027, 4361749

**LIMITED REVIEW REPORT**

Board of Directors  
Hisar Spinning Mills Limited  
9<sup>th</sup> KM Stone,  
Tosham Road,  
V.P.O. Dabra,  
Hisar

We have reviewed the accompanying statement of unaudited financial results of **HISAR SPINNING MILLS LIMITED**, 9<sup>th</sup> KM Stone, Tosham Road, V.P.O. Dabra, Hisar for the quarter ended 30<sup>th</sup> September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 13.11.2014  
Place: Ludhiana

for JAIN & ANIL SOOD  
Chartered Accountants  
Firm Registration No. 010505N

  
(RAJESH KUMAR JAIN)  
Partner  
Membership No. 088447