

JAIN & ANIL SOOD
Chartered Accountants

S.C.O. 12, Basement,
Feroze Gandhi Market,
Ludhiana- 141 001
Ph: (o) 0161-2773027, 3919027

TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **HISAR SPINNING MILLS LIMITED**, 9th KM Stone, Tosham Road, V.P.O. Dabra, Hissar for the quarter ended **31st December 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

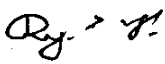
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for JAIN & ANIL SOOD
Chartered Accountants
Firm Registration No. 010505N



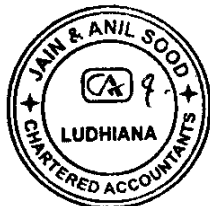
Date: 15.02.2013
Place: Ludhiana


(RAJESH KUMAR JAIN)
Partner
Membership No. 088447

HISAR SPINNING MILLS LIMITED
 9TH KM. STONE, TOSHAM ROAD, V.P.O. DABRA, HISAR - 125005
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

							(Rs. in Lakhs)
Part I							
Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended 31.03.2012 (Audited)
		31.12.2012 (Un-audited)	30.09.2012 (Un-audited)	31.12.2011 (Un-audited)	31.12.2012 (Un-audited)	31.12.2011 (Un-audited)	
1	Income from operations						
	(a) Net sales/income from operations	483.60	325.43	421.18	1268.98	998.00	1496.69
	(b) Other operating income	1.34	1.47	3.34	3.76	5.83	6.32
	Total Income from operations (net)	484.94	326.90	424.52	1272.74	1003.83	1503.01
2	Expenses						
	(a) Cost of materials consumed	267.95	274.26	260.31	866.70	658.48	1041.18
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.75	-106.47	-7.77	-130.34	36.21	26.75
	(c) Employees benefits expense	5.72	5.56	5.85	16.76	16.47	21.76
	(d) Depreciation and amortisation expense	36.20	36.02	29.98	101.58	47.10	79.87
	(e) Other expenses	94.24	102.49	70.98	279.62	182.19	256.74
	Total expenses	415.86	311.86	359.35	1134.32	940.45	1426.30
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	69.08	15.04	65.17	138.42	63.38	76.71
4	Other income	1.13	0.39	1.34	3.90	1.85	2.13
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	70.21	15.43	66.51	142.32	65.23	78.84
6	Finance costs	11.62	10.43	10.61	32.87	23.74	33.90
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	58.59	5.00	55.90	109.45	41.49	44.94
8	Exceptional items and prior period items	0.25	1.34	5.92	5.18	6.48	8.28
9	Profit/(Loss) from ordinary activities before tax (7+8)	58.84	6.34	61.82	114.63	47.97	53.22
10	Tax expense (including deferred tax and net of MAT credit entitlement)	11.21	1.21	9.14	21.84	9.14	10.14
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	47.63	5.13	52.68	92.79	38.83	43.08
12	Extraordinary items (net of tax expense)	28.73	-	-	28.73	-	-
13	Net Profit /(Loss) for the period (11-12)	18.90	5.13	52.68	64.06	38.83	43.08
14	Paid-up equity share capital (FV Rs.10/- per share)	373.50	373.50	373.50	373.50	373.50	373.50
	Preference Share Capital (FV Rs. 10/- per share)	65.00	65.00	65.00	65.00	65.00	65.00
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year						-99.68
16	Earnings Per Share (EPS) (Rs.10/- per share) (not annualised)						
16(i)	Basic and Diluted EPS (Rs.) before Extraordinary items)	1.28	0.14	1.41	2.48	1.04	1.15
16(ii)	Basic and Diluted EPS (Rs.) after Extraordinary items)	0.51	0.14	1.41	1.72	1.04	1.15

Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	1891200	1898800	1934900	1891200	1934900	1907800
	- Percentage of shareholding	50.63	50.84	51.80	50.63	51.80	51.08
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	1843800	1836200	1800100	1843800	1800100	1827200
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	49.37	49.16	48.20	49.37	48.20	48.92




19/12/2012

Particulars		Quarter Ended
B	INVESTOR COMPLAINTS	31-Dec-12
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes

- 1 The above results for the quarter ended 31st December 2012 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their respective meeting held on 12th February 2013.
- 2 No Segment Reporting is required because no separate segment is possible as per AS - 17 issued by The Institute of Chartered Accountants of India.
- 3 Figures have been re-grouped , reclassified wherever necessary.
- 4 Limited Review of the above un-audited financial results of the Company in terms of clause 41 of the Listing Agreement is being carried out by the statutory Auditors of the Company.
- 5 Complaint letter received from Investor was suitably disposed of during the quarter.
- 6 Extraordinary items represents loss in respect of raw material and work-in-progress destroyed by fire .

for Hisar Spinning Mills Limited

 (Gopal Kishan Gupta)
 Managing Director

Place: Chandigarh
 Dated: 12th February ,2013



Ag. 15/02/2013