



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-260397. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsm12000@rediffmail.com

Dated: February 14, 2020

Dept. of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400001

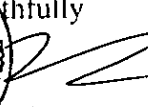
Sub: Compliance of Clause 33(3) (a to c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended on December 31, 2019 – (SCRIP CODE 521068).

Dear Sir,

We are to inform that the Board of Directors of the Company in their meeting held today i.e. Friday, February 14, 2020, considered and approved the Un-Audited Financial Results for the quarter and nine months ended on December 31, 2019. The said Un-Audited Financial Results together with the Limited Review Report of the Statutory Auditors, are attached hereto.

We hope you will find the same in order.

Thanking You,

Your faithfully

authorised Signatory

Encl: As above.

CHD. OFF. : 707, INDUSTRIAL AREA, PHASE-I, CHANDIGARH. TEL / FAX : 91-172-2659754



ROMESH K. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office - 101, STREET No. 2, BALAJI COLONY, FARIDKOT- 151203

Branch Office - G.T. ROAD, MILLER GANJ, LUDHIANA-141003

Phones: 2532920, 2534289.

Limited Review Report on Unaudited Quarterly and Nine Months Ended Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Hisar Spinning Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Hisar Spinning Mills Limited ("the Company") for the quarter and nine months ended 31st December 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review of the financial results for the quarter and nine months ended 31st December 2019 which have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim financial information performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations





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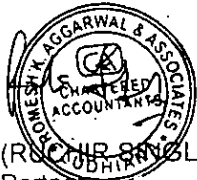
Phones: 2532920, 2534289.

and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ROMESH K. AGGARWAL & ASSOCIATES

Chartered Accountants

(Firm's Registration No. 000711N)



(RUCHIR SINGLA)

Partner

Membership No. 519347

Place: Chandigarh

Date: 14.02.2020

HISAR SPINNING MILLS LIMITED
 9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005
 CIN - L17112HR1992PLC031621, PAN - AAACH3754M
 Tel. - 01662-260397, Email- hsmi2000@rediffmail.com
 Website : www.hisarspinningmills.com

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2019

(Rs. In lakhs, except per equity share data)							
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Revenue from operations	802.86	900.46	735.19	2400.45	2220.25	3047.81
	Other Income	4.93	4.18	6.26	14.49	19.33	25.88
	Total Income	807.79	904.64	741.45	2414.94	2239.58	3073.69
2	Expenses						
	Cost of materials consumed	464.29	475.20	424.80	1406.39	1339.76	1760.66
	Changes in inventories of finished goods and work-in-progress	-38.79	72.74	-18.84	-13.11	-122.44	-86.56
	Employee benefits expense	42.19	44.4	39.86	129.36	116.64	159.38
	Finance costs	1.81	6.31	9.31	15.10	35.67	51.92
	Depreciation expense	27.79	27.82	30.35	81.85	94.32	124.65
	Consumption of store and spare parts	22.15	19.30	40.51	60.64	101.55	120.69
	Packing material consumed	7.64	8.32	9.15	25.10	24.28	32.61
	Power and fuel expenses	139.85	137.08	129.72	404.66	390.50	510.23
	Freight and cartage outward	6.99	7.33	5.70	24.14	9.14	15.18
	Other expenses	20.39	22.56	14.21	58.34	48.07	66.92
	Total Expenses	694.31	821.06	684.77	2192.47	2037.49	2755.68
3	Profit/(-) loss before exceptional items and tax	113.48	83.58	56.68	222.47	202.09	318.01
	Exceptional items	0.00	0.41	0.00	2.81	0.00	0.00
4	Profit/(-) loss before tax	113.48	83.99	56.68	225.28	202.09	318.01
	Less: tax expense:						
	(1) Current tax	29.83	22.21	18.22	58.84	57.49	90.94
	(2) Provision for tax for earlier years	2.30	0.00	0.00	2.30	0.00	0.00
	(3) Deferred tax (net)	1.87	1.22	-2.05	3.89	-0.25	0.29
	Total tax expense	34.00	23.43	16.17	65.03	57.24	91.23
5	Profit/(-) loss for the period (A)	79.48	60.56	40.51	160.25	144.85	226.78
	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefit plans	1.18	0.99	-0.98	0.99	-0.27	0.37
	Tax relating to remeasurement of the defined benefit plans	-0.32	-0.28	0.28	-0.27	0.08	-0.10
6	Total Other Comprehensive Income for the period (B)	0.86	0.71	-0.70	0.72	-0.19	0.27
7	Total Comprehensive Income for the period (A+B)	80.34	61.27	39.81	160.97	144.66	227.05
8	Paid-up equity share capital (Face value of Rs. 10 Per share)	373.50	373.50	373.50	373.50	373.50	373.50
9	Other Equity						565.84
10	Earnings per equity share (Rs.)						
	Basic and diluted (not annualised)	2.13	1.62	1.08	4.29	3.88	6.07

Place: Chandigarh
 Dated: 14/02/2020



By Order of the Board of Directors
 for Hisar Spinning Mills Limited

(Anurag Gupta)
 Managing Director
 DIN : 00192888
 Contd....


Notes:

1. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 14th February, 2020.
3. The previous period figures have been regrouped/ rearranged wherever considered necessary.
4. No separate segment reporting is required because company has not more than one business segment as per Ind AS - 108 "Segment Reporting".

By Order of the Board of Directors
for Hisar Spinning Mills Limited

Place: Chandigarh
Dated: 14.02.2020




(Anurag Gupta)
Managing Director
DIN : 00192888