



# ROMESH K. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS  
G.T. ROAD, MILLER GANJ, LUDHIANA-141003  
Phones: 2532920, 2534289.

To  
Board of Directors of Hisar Spinning Mills Limited

We have reviewed the accompanying statement of unaudited financial results of **Hisar Spinning Mills Limited ("the Company")** for the quarter and half year ended 30th September 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim financial information performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for ROMESH K. AGGARWAL & ASSOCIATES  
Chartered Accountants  
(Firm's Registration No. 000711N)



Membership No. 519347

Place: Chandigarh  
Date: 14.11.2018

**Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2018**

Sr. No.	Particulars	(Rs. in lakhs, except per equity share data)					
		3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Year Ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
1	<b>Revenue</b>						
	Revenue from operations	757.76	727.30	712.73	1485.06	1411.53	2873.59
	Other Income	7.18	5.89	5.32	13.07	8.69	15.76
	<b>Total Income</b>	<b>764.94</b>	<b>733.19</b>	<b>718.05</b>	<b>1498.13</b>	<b>1420.22</b>	<b>2889.35</b>
2	<b>Expenses</b>						
	Cost of materials consumed	466.45	448.51	425.08	914.96	816.73	1698.04
	Changes in inventories of finished goods and work-in-progress	-57.28	-46.32	-43.99	-103.60	-48.00	-38.02
	Employee benefits expense	39.12	37.66	35.55	76.78	69.46	141.44
	Finance costs	11.49	14.87	13.80	26.36	32.02	61.45
	Depreciation expense	32.69	31.28	47.54	63.97	94.06	187.77
	Consumption of store and spare parts	27.14	33.90	17.89	61.04	37.8	87.38
	Packing material consumed	7.91	7.22	6.90	15.13	13.41	26.75
	Power and fuel expenses	138.13	122.65	120.52	260.78	240.84	474.87
	Other expenses	23.92	13.38	21.28	37.30	35.05	64.08
	<b>Total Expenses</b>	<b>689.57</b>	<b>663.15</b>	<b>644.57</b>	<b>1352.72</b>	<b>1291.37</b>	<b>2703.76</b>
3.	<b>Profit/(-) loss before exceptional items and tax</b>	<b>75.37</b>	<b>70.04</b>	<b>73.48</b>	<b>145.41</b>	<b>128.85</b>	<b>185.59</b>
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
4.	<b>Profit/(-) loss before tax</b>	<b>75.37</b>	<b>70.04</b>	<b>73.48</b>	<b>145.41</b>	<b>128.85</b>	<b>185.59</b>
	<u>Less: tax expense:</u>						
	(1) Current tax	23.39	15.88	27.26	39.27	51.20	82.08
	(2) Deferred tax (net)	-3.37	5.17	-6.86	1.80	-21.59	-37.59
5.	<b>Profit/(-) loss for the period (A)</b>	<b>55.35</b>	<b>48.99</b>	<b>53.08</b>	<b>104.34</b>	<b>99.24</b>	<b>141.10</b>
	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefit plans	0.71	0.00	1.39	0.71	-1.11	0.26
	Tax relating to remeasurement of the defined benefit plans	-0.20	0.00	-0.38	-0.20	0.31	-0.07
6.	<b>Total Other Comprehensive Income for the period (B)</b>	<b>0.51</b>	<b>0.00</b>	<b>1.01</b>	<b>0.51</b>	<b>-0.80</b>	<b>0.19</b>
7.	<b>Total Comprehensive Income for the period (A+B)</b>	<b>55.86</b>	<b>48.99</b>	<b>54.09</b>	<b>104.85</b>	<b>98.44</b>	<b>141.29</b>
8.	<b>Paid-up equity share capital (Face value of Rs. 10 Per share)</b>	<b>373.50</b>	<b>373.50</b>	<b>373.50</b>	<b>373.50</b>	<b>373.50</b>	<b>373.50</b>
9.	<b>Other Equity</b>						<b>364.29</b>
10.	<b>Earnings per equity share (Rs.) Basic and diluted (not annualised)</b>	<b>1.48</b>	<b>1.31</b>	<b>1.42</b>	<b>2.79</b>	<b>2.66</b>	<b>3.78</b>

By Order of the Board of Directors  
for Hisar Spinning Mills Limited

Place: Chandigarh  
Dated: 14.11.2018



(Anurag Gupta)  
Managing Director  
DIN : 00192888  
Contd....

Hisar Spinning Mills Limited  
9th K.M. Stone, Hisar Bhiwani Road, V.P.O. Dabra, Hisar 125005

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(Rs. In lakhs)	
	As at	
	30.09.2018	31.03.2018
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Non-Current Assets:</b>		
a Property, plant and equipment	391.67	440.89
b Financial Assets:		
(i) Other Financial Assets	49.57	59.48
c Deferred Tax Assets (Net)	126.59	128.39
d Other Non-Current Assets	2.84	3.46
<b>Sub-total - Non-Current Assets</b>	<b>570.67</b>	<b>632.22</b>
<b>2 Current Assets:</b>		
a Inventories	582.83	529.19
b Financial Assets:		
(i) Trade receivables	266.61	186.81
(ii) Cash and cash equivalents	1.01	66.21
(iii) Bank balances other than (ii) above	0.00	52.97
(iv) Loans	160.00	0.00
(v) Other Financial Assets	9.89	5.48
c Current Tax Assets (Net)	1.39	1.16
d Other Current Assets	67.66	39.01
<b>Sub-total - Current Assets</b>	<b>1089.39</b>	<b>880.83</b>
<b>Total Assets</b>	<b>1660.06</b>	<b>1513.05</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity:</b>		
a Equity Share capital	373.50	373.50
b Other Equity	469.14	364.29
<b>Sub-total - Equity</b>	<b>842.64</b>	<b>737.79</b>
<b>2 Non-Current Liabilities:</b>		
a Financial Liabilities		
(i) Borrowings	189.03	221.06
(ii) Other Financial Liabilities	93.95	83.47
b Other Non-Current Liabilities	154.71	156.18
<b>Sub-total - Non-Current Liabilities</b>	<b>437.69</b>	<b>460.71</b>
<b>3 Current Liabilities:</b>		
a Financial Liabilities		
(i) Borrowings	36.89	29.62
(ii) Trade payables	181.16	38.00
(iii) Other Financial Liabilities	139.36	195.18
b Other Current Liabilities	21.21	51.26
c Provisions	1.11	0.49
d Current Tax Liabilities (Net)	0.00	0.00
<b>Sub-total - Current Liabilities</b>	<b>379.73</b>	<b>314.55</b>
<b>Total - Liabilities</b>	<b>817.42</b>	<b>775.26</b>
<b>Total Equity and Liabilities</b>	<b>1660.06</b>	<b>1513.05</b>

Place: Chandigarh  
Dated: 14.11.2018



By Order of the Board of Directors  
for Hisar Spinning Mills Limited

*(Signature)*  
(Arunag Gupta)  
Managing Director  
DIN : 00192888  
Contd.....

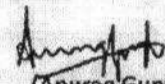
**Notes:**

1. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 14th November, 2018.
3. The previous period figures have been regrouped/ rearranged wherever considered necessary.
4. No separate segment reporting is required because company has not more than one business segment as per Ind AS - 108 "Segment Reporting".



Place: Chandigarh  
Dated: 14.11.2018

By Order of the Board of Directors  
for Hisar Spinning Mills Limited

  
(Anurag Gupta)  
Managing Director  
DIN : 00192888