

# ROMESH K. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS  
G.T. ROAD, MILLER GANJ, LUDHIANA-141003  
Phones: 2532920, 2534289

To  
**Board of Directors of Hisar Spinning Mills Limited**

We have reviewed the accompanying statement of unaudited financial results of Hisar Spinning Mills Limited ("the Company") for the quarter ended 30 June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The comparative Ind AS financial information of the Company for the corresponding quarter ended 30 June 2017 included in financial results for the quarter ended 30 June 2018 were reviewed by predecessor auditor who expressed an unmodified opinion on those financial information on 14<sup>th</sup> September 2017.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for ROMESH K. AGGARWAL & ASSOCIATES  
Chartered Accountants  
(Firm's Registration No. 006711N)

  
(RUCHIR SINGLA)  
Partner

Place: Chandigarh  
Date : 14.08.2018

Membership No. 519347

**HISAR SPINNING MILLS LIMITED**  
**9TH KM. STONE, HISAR BHIWANI ROAD, V.P.O. DABRA, HISAR - 125005**  
CIN - L17112HR1992PLC031621, PAN - AAACH3754M  
Tel - 01662-260397, Email- hsm12000@rediffmail.com  
Website : www.hisarspinningmills.com

**Statement of unaudited financial results for the quarter ended 30th June, 2018**

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	(Rs. In lakhs) Year ended
		30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
1	<b>Revenue</b>				
	Revenue from operations	727.30	696.19	698.80	2873.59
	Other Income	5.89	3.42	3.37	15.76
	<b>Total Income</b>	<b>733.19</b>	<b>699.61</b>	<b>702.17</b>	<b>2889.35</b>
2.	<b>Expenses</b>				
	Cost of materials consumed	448.51	436.18	391.65	1698.04
	Changes in inventories of finished goods and work-in-progress	-46.32	-9.44	-4.01	-38.02
	Employee benefits expense	37.66	37.37	33.91	141.44
	Finance costs	14.87	12.70	18.22	61.45
	Depreciation expenses	31.28	46.02	46.52	187.77
	Consumption of store and spare parts	33.90	29.54	19.91	87.38
	Packing material consumed	7.22	6.35	6.51	26.75
	Power and fuel expenses	122.65	115.39	120.32	474.87
	Other expenses	13.38	15.46	13.77	64.08
	<b>Total Expenses</b>	<b>663.15</b>	<b>689.57</b>	<b>646.80</b>	<b>2703.76</b>
3.	<b>Profit before exceptional items and tax</b>	<b>70.04</b>	<b>10.04</b>	<b>55.37</b>	<b>185.59</b>
	Exceptional items	0.00	0.00	0.00	0.00
4.	<b>Profit before tax</b>	<b>70.04</b>	<b>10.04</b>	<b>55.37</b>	<b>185.59</b>
	<u>Less: tax expense:</u>				
	(1) Current tax	15.88	10.09	23.94	82.08
	(2) Deferred tax (net)	5.17	-8.19	-14.73	-37.59
5.	<b>Profit for the period (A)</b>	<b>48.99</b>	<b>8.14</b>	<b>46.16</b>	<b>141.10</b>
	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit plans	0.00	0.68	-2.50	0.26
	Tax relating to remeasurements of the defined benefit plans	0.00	-0.19	0.69	-0.07
6.	<b>Total Other Comprehensive Income for the period (B)</b>	<b>0.00</b>	<b>0.49</b>	<b>-1.81</b>	<b>0.19</b>
7.	<b>Total Comprehensive Income for the period (A+B)</b>	<b>48.99</b>	<b>8.63</b>	<b>44.35</b>	<b>141.29</b>
8.	<b>Paid-up equity share capital (Face value of Rs. 10 Per share)</b>	<b>373.50</b>	<b>373.50</b>	<b>373.50</b>	<b>373.50</b>
9.	<b>Other Equity</b>				<b>364.29</b>
10.	<b>Earnings per equity share (Rs.)</b>				
	Basic and diluted (not annualised)	1.31	0.22	1.24	3.78

Place: Chandigarh  
Dated: 14.08.2018



By Order of the Board of Directors  
for Hisar Spinning Mills Limited

*(Signature)*  
(Amrang Gupta)  
Managing Director  
DIN : 00192888

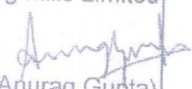
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1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 14th August, 2018.
2. The figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year 2017-2018.
3. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The previous period figures have been regrouped/ rearranged wherever considered necessary.
5. No separate segment reporting is required because company has not more than one business segment as per Ind AS - 108 "Segment Reporting".



By Order of the Board of Directors  
for Hisar Spinning Mills Limited

  
(Anurag Gupta)  
Managing Director  
DIN : 00192888

Place: Chandigarh  
Dated: 14.08.2018