



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-260397. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsmi2000@rediffmail.com

Dated: August 4, 2020

Dept. of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal street
Mumbai 400001

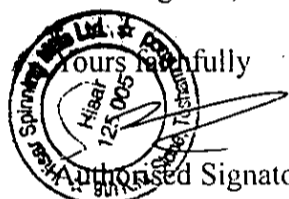
Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half ended 31st March 2020 – (SCRIP CODE 521068).

Dear Sir,

We forward herewith a disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half ended 31st March, 2020.

We request you to display the above on the notice board for the information of members.

Thanking You,

Yours faithfully

Authorized Signatory

Encl: As above.

CHD. OFF. : 707, INDUSTRIAL AREA, PHASE-I, CHANDIGARH. TEL / FAX : 91-172-2659754

41. Related parties disclosures

As per Ind AS - 24 "Related Party Disclosures"; the Company's related parties and transactions with them in the ordinary course of business are disclosed below:

a. Names of related parties and nature of relationship:

Key Management Personnel (KMP)

- Mr. Anurag Gupta, Managing Director
- Mrs. Sapna Kansal, Whole-time Director
- Mr. Mithlesh Kumar Gupta, Non-Executive Director
- Mr. Sudesh Kumar Garg, Non-Executive Director
- Mr. Sandeep Suri, Non-Executive Director
- Mr. Nikhil Goel, Non-Executive Director
- Mr. Naveen Kansal, Chief Executive Officer
- Mr. Sharad Goel, Chief Financial Officer
- Mrs. Nikita Singla, Company Secretary w.e.f. 01.02.2019
- Mr. Verinder Kamal Sood, Company Secretary from 12.06.2018 to 31.01.2019
- Ms. Manmeet Kaur Sihota, Company Secretary from 01.09.2017 to 11.06.2018

b. Related party transactions:

Nature of transactions	₹ in Lakhs	
	For the year ended 31.03.2020	For the year ended 31.03.2019
	Key management personnel (KMP)	Key management personnel (KMP)
Remuneration		
Mr. Anurag Gupta	15.00	15.00
Mrs. Sapna Kansal	15.00	15.00
Mr. Naveen Kansal	15.00	15.00
Mr. Sharad Goel	12.00	12.00
Mrs. Nikita Singla	1.97	0.33
Mr. Verinder Kamal Sood	0.00	0.85
Ms. Manmeet Kaur Sihota	0.00	0.25
Total	58.97	58.43

c. Sitting Fees to Directors of the Company:

Particulars	₹ in Lakhs	
	For the year ended 31.03.2020	For the year ended 31.03.2019
Mr. Mithlesh Kumar Gupta, Non-Executive Director	0.70	0.63
Mr. Sudesh Kumar Garg, Non-Executive Director	0.63	0.63
Mr. Sandeep Suri, Non-Executive Director	0.50	0.52
Total	1.83	1.78



d. Compensation of Key Management Personnel of the Company: *

₹ in Lakhs

Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
Short-term Employee Benefits	58.97	58.43
Post-Retirement Benefits	-	-
Share-Based Payments	-	-
Other Long-term Benefits	-	-
Total Compensation	58.97	58.43

Notes :

- i. * Expenses towards gratuity provisions are determined actuarially on an overall Company basis at the end of each year and, accordingly, have not been considered in the above information.
- ii. Remuneration to KMP has been taken for the period in which they remain KMP.

Terms and conditions of transactions with Related Parties:

The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. The above transactions are as per the approval of the Audit Committee.

