

Hisar Spinning Mills Limited

Related parties disclosures

a. Names of related parties and nature of relationship:

i. **Key Management Personnel (KMP)**

Mr. Anurag Gupta, Managing Director
 Mrs. Sapna Kansal, Whole-time Director
 Mr. Mithlesh Kumar Gupta, Non-Executive Director
 Mr. Sudesh Kumar Garg, Non-Executive Director
 Mr. Sandeep Suri, Non-Executive Director
 Mr. Naveen Kansal, Chief Executive Officer
 Mr. Sharad Goel, Chief Financial Officer
 Mrs. Nikita Singla, Company Secretary

ii. **Enterprises over which key management personnel or relative of such personnel is able to exercise significant influence:**

Usha Yarns Limited

b. **Related party transactions**

in Lakhs

Nature of transactions	For the half year ended 30.09.2019	
	Key management personnel (KMP)	Enterprises over which there is significant influence
Remuneration		
Mr. Anurag Gupta	7.50	
Mrs. Sapna Kansal	7.50	
Mr. Naveen Kansal	7.50	
Mr. Sharad Goel	6.00	
Mrs. Nikita Singla	0.98	
Total	29.48	
Sitting Fees to Directors		
Mr. Mithlesh Kumar Gupta, Non-Executive Director	0.40	
Mr. Sudesh Kumar Garg, Non-Executive Director	0.38	
Mr. Sandeep Suri, Non-Executive Director	0.30	
Total	1.08	
Purchases of goods (net of duties and taxes)		
Usha Yarns Limited		35.62
Sale of goods (net of duties and taxes)		
Usha Yarns Limited		0.42
Total		36.04



c. Compensation of Key Management Personnel of the Company: *

Particulars	in Lakhs
	For the half year ended 30.09.2019
Short-term Employee Benefits	30.56
Post-Retirement Benefits	-
Share-Based Payments	-
Other Long-term Benefits	-
Total Compensation	30.56

Notes :

- i. * Expenses towards gratuity provisions are determined actuarially on an overall Company basis accordingly, have not been considered in the above information.
- ii. Remuneration to KMP has been taken for the period which they remain KMP.

d. Outstanding balance (Trade payables)

Particulars	in Lakhs
	As at 30.09.2019
Usha Yarns Limited	0.92
Total	0.92

e. Outstanding balance (Trade receivables)

Particulars	in Lakhs
	As at 30.09.2019
Usha Yarns Limited	0.26
Total	0.26

Terms and conditions of transactions with Related Parties:

The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. The above transactions are as per the approval of Audit Committee.

The Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

